



DISCLAIMER NOTICE

- 1 The Brokers and their affiliated licensees (hereinafter collectively "Licensees") involved in the Purchase and Sale
2 Agreement (hereinafter "Agreement") regarding real estate located at
3 33 E Main St Hohenwald TN 38462-1419 (hereinafter "Property")
4 are not attorneys and are not structural or environmental engineers. They are engaged in bringing together buyers
5 and sellers in real estate transactions. Licensees expressly deny any expertise with respect to advice or informed
6 opinions regarding any of the following matters. This Disclaimer Notice is an express warning to all sellers and
7 buyers that they should not rely on any statement, comment or opinion expressed by any Licensee when making
8 decisions about any of the following matters, including the selection of any professional to provide services on
9 behalf of buyers or sellers. Any professional selected by buyers or sellers should be an "independent, qualified
10 professional", who complies with all applicable state/local requirements, which may include licensing, insurance,
11 and bonding requirements. It is strongly recommended that buyers include contingency clauses in their offers to
12 purchase with respect to these or any other matters of concern and that buyers, in writing the offer, allow enough
13 time to get an evaluation of the following matters from an independent, qualified professional. The matters listed
14 below are not an exclusive list of actions or circumstances which are not the responsibility of the Licensees with
15 whom you work. These items are examples and are provided only for your guidance and information.
- 16 **1. THE STRUCTURAL OR OTHER CONDITIONS OF THE PROPERTY.** Consult with professional
17 engineers or other independent, qualified professionals to ascertain the existence of structural issues, the
18 condition of synthetic stucco (E.I.F.S.) and/or the overall condition of the Property.
 - 19 **2. THE CONDITION OF ROOFING.** Consult with a bonded roofing company for any concerns about the
20 condition of the roof.
 - 21 **3. HOME INSPECTION.** We strongly recommend that you have a home inspection, which is a useful tool for
22 determining the overall condition of a home including, but not limited to, electrical, heating, air conditioning,
23 plumbing, water-heating systems, fireplaces, windows, doors and appliances. Contact several sources (like the
24 Tennessee Department of Commerce & Insurance (<http://tn.gov/commerce/>), the American Society of Home
25 Inspectors (www.ashi.com), the National Association of Certified Home Inspectors (www.nahi.org), and Home
26 Inspectors of Tennessee Association (www.hita.us) and independently investigate the competency of an
27 inspector, including whether he has complied with State and/or local licensing and registration requirements in
28 your area. The home inspector may, in turn, recommend further examination by a specialist (heating-air-
29 plumbing, etc.). **Failure to inspect typically means that you are accepting the Property "as is".**
 - 30 **4. WOOD DESTROYING ORGANISMS, PESTS AND INFESTATIONS.** It is strongly recommended that
31 you use the services of a licensed, professional pest control company to determine the presence of wood
32 destroying organisms (termites, fungus, etc.) or other pests or infestations and to examine the Property for any
33 potential damage from such.
 - 34 **5. ENVIRONMENTAL HAZARDS.** Environmental hazards, such as, but not limited to: radon gas, mold,
35 asbestos, lead-based paint, hazardous wastes, landfills, byproducts of methamphetamine production, high-
36 voltage electricity, noise levels, etc., require advanced techniques by environmental specialists to evaluate,
37 remediate and/or repair. It is strongly recommended that you secure the services of knowledgeable
38 professionals and inspectors in all areas of environmental concern.
 - 39 **6. SQUARE FOOTAGE.** There are many ways of measuring square footage. Information is sometimes gathered
40 from tax or real estate records on the Property. Square footage provided by builders, real estate licensees, or
41 tax records is only an **estimate** with which to make comparisons, but **it is not guaranteed**. It is advised that
42 you have a licensed appraiser determine actual square footage.

This form is copyrighted and may only be used in real estate transactions in which Kimberly Buchanan is involved as a TAR authorized user. Unauthorized use of the form may result in legal sanctions being brought against the user and should be reported to the Tennessee Association of Realtors® at 615-321-1477.

- 43 7. **CURRENT VALUE, INVESTMENT POTENTIAL, OR RESALE VALUE OF THE PROPERTY.** A
44 true estimate of the value can only be obtained through the services of a licensed appraiser. No one, not even
45 a professional appraiser, can know the future value of a property. Unexpected and unforeseeable things happen.
46 **NOTE:** A real estate licensee's Comparative Market Analysis (CMA) or Broker's Price Opinion (BPO), etc.,
47 while sometimes used to set an asking price or an offer price, is **not** an appraisal.
- 48 8. **BOUNDARY LINES, EASEMENTS, ENCROACHMENTS, AND ACREAGE.** It is strongly advised that
49 you secure the services of a licensed surveyor for a full-stake boundary survey with all boundary lines,
50 easements, encroachments, flood zones, total acreage, etc., clearly identified. It is also advised that you **not**
51 rely on mortgage loan inspection surveys, previous surveys, plat data, or Multiple Listing Service (MLS) data
52 for this information, even if acceptable to your lender.
- 53 9. **ZONING, CODES, COVENANTS, RESTRICTIONS, AND RELATED ISSUES.** Zoning, codes,
54 covenants, restrictions, home owner association by-laws, special assessments, city ordinances, governmental
55 repair requirements and related issues need to be verified by the appropriate sources in writing. If your projected
56 use requires a zoning or other change, it is recommended that you either wait until the change is **in effect** before
57 committing to a property or provide for this contingency in your Purchase and Sale Agreement.
- 58 10. **UTILITY CONNECTIONS, SEPTIC SYSTEM CAPABILITY, AND RELATED SERVICES.** The
59 availability, adequacy, connection and/or condition of waste disposal (sewer, septic system, etc.), water supply,
60 electric, gas, cable, internet, telephone, or other utilities and related services to the Property need to be verified
61 by the appropriate sources in writing. You should have a professional check access and/or connection to public
62 sewer and/or public water source and/or the condition of any septic system(s) and/or wells. To confirm that
63 any septic systems are properly permitted for the actual number of bedrooms, it is recommended that sellers
64 and/or buyers request a copy of the information contained in the file for the Property maintained by the
65 appropriate governmental permitting authority. If the file for this Property cannot be located or you do not
66 understand the information contained in the file, you should seek professional advice regarding this matter. For
67 unimproved land, septic system capability can only be determined by using the services of a professional soil
68 scientist and verifying with the appropriate governmental authorities that a septic system of the desired type,
69 size, location, and cost can be permitted and installed to accommodate the size home that you wish to build.
- 70 11. **FLOODING, DRAINAGE, FLOOD INSURANCE, AND RELATED ITEMS.** It is recommended that you
71 have a civil or geotechnical engineer or other independent expert determine the risks of flooding, drainage or
72 run-off problems, erosion, land shifting, unstable colluvial soil, sinkholes and landfills. The risk of flooding
73 may increase and drainage or storm run-off pathways may change. Be sure to consult with the proper
74 governmental authorities, elevation surveyors, and flood insurance professionals regarding flood and elevation
75 certificates, flood zones, and flood insurance requirements, recommendations and costs.
- 76 12. **CONDEMNATION.** It is recommended that you investigate whether there are any pending or proposed
77 condemnation proceedings or similar matters concerning any portion of the Property with the State, County and
78 city/town governments in which the Property is located. Condemnation proceedings could result in all or a
79 portion of the Property being taken by the government with compensation being paid to the landowner.
- 80 13. **SCHOOL DISTRICTS AND OTHER SCHOOL INFORMATION.** It is advised that you independently
81 confirm school zoning with the appropriate school authorities, as school districts are subject to change. Other
82 school information (rankings, curriculums, student-teacher ratios, etc.) should be confirmed by appropriate
83 sources in writing.
- 84 14. **INFORMATION ABOUT CRIMES, METHAMPHETAMINE PROPERTIES, OR SEX OFFENDERS.**
85 You should consult with local, state and federal law enforcement agencies for information or statistics regarding
86 criminal activity at or near the Property, the presence of methamphetamine manufacturing, or for the location
87 of sex offenders in a given area.
- 88 15. **LEGAL AND TAX ADVICE.** You should seek the advice of an attorney and/or certified tax specialist on any
89 legal or tax questions concerning any offers, contracts, issues relating to title or ownership of the Property, or

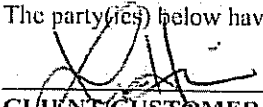
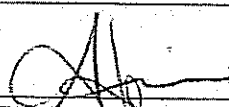
This form is copyrighted and may only be used in real estate transactions in which Kimberly Buchanan is involved as a TAR authorized user. Unauthorized use of the form may result in legal sanctions being brought against the user and should be reported to the Tennessee Association of Realtors® at 615- 321-1477.

90 any other matters of concern, including those itemized in this Disclaimer Notice. Real estate licensees are **not**
91 legal or tax experts, and therefore cannot advise you in these areas.

92 **16. RECOMMENDED INSPECTORS, SERVICE PROVIDERS, OR VENDORS.** The furnishing of any
93 inspector, service provider or vendor named by the real estate licensee is done only as a convenience and a
94 courtesy, and does not in any way constitute any warranty, representation, or endorsement. Buyers and sellers
95 have the option to select any inspectors, service providers or vendors of the buyer's or seller's choice. You are
96 advised to contact several sources and independently investigate the competency of any inspector, contractor,
97 or other professional expert, service provider or vendor and to determine compliance with any licensing,
98 registration, insurance and bonding requirements in your area.

99 **The Buyer/Seller acknowledges that they have not relied upon the advice, casual comments, or verbal**
100 **representations of any real estate licensee relative to any of the matters itemized above or similar matters.**
101 **The Buyer/Seller understands that it has been strongly recommended that they secure the services of**
102 **appropriately credentialed experts and professionals of the buyer's or seller's choice for the advice and**
103 **counsel about these and similar concerns.**

104 The party(ies) below have signed and acknowledge receipt of a copy.

105 106 107 108	 _____ CLIENT/CUSTOMER (<input type="checkbox"/> BUYER / <input checked="" type="checkbox"/> SELLER) Lain Hinson _____ at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm Date	 _____ CLIENT/CUSTOMER (<input type="checkbox"/> BUYER / <input checked="" type="checkbox"/> SELLER) Allyson Hinson _____ at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm Date
--------------------------	--	--

NOTE: This form is provided by TAR to its members for their use in real estate transactions and is to be used as is. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the TAR logo in conjunction with any form other than standardized forms created by TAR is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.